

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Loan to Government Servants for House Building Purpose – Loan Sanctioned to Smt.K.Radhika Manjari, S.O., Industries and Commerce Department to purchase Ready Built Flat - Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 127

Dated:05/09/2012

Read the following:-

1. G.O.Ms.No.368 Fin. & Planing (Fin,Wing- A&L) Dept.
dated:06/11/1996.
2. From Smt.K.Radhika Manjari, S.O., Ind. & Com. Dept.
application dated 23/07/2012.
3. G.O.Rt.No.3025 Fin. (A&L) Dept. dt. 03/07/2012

Under Article 230 and 233-A of the A.P.F.C. Volume-I and in terms of the orders issued in the G.O.2nd read above, sanction is hereby accorded for an advance of Rs. 6.00 lakhs (Rupees Six lakhs only) Smt.K.Radhika Manjari, Section Officer, Industries and Commerce Department as detailed in the Annexure to this order to purchase ready built Flat No.202, at Second Floor admeasuring 1350 Sq. ft. (including common areas) together with undivided share of land admeasuring to an extent of 32.0 Sq. yards out of 300 Sq. Yards on House Bearing H.No.12-11-1505 on Plot No.50, Survey No.168, Boudhanagar, Secunderabad.

As per Rule 1 and 7(3) issued vide 1st read above, the advance sanctioned in para above shall be paid to the Vendor i.e.,M/s. Shreekaar Homes, H.No.12-10-586/1/2, Boudhanagar, Warasiguda, Secunderabad in lumpsum.

2. The grant of advance in para (1) above is subject to the following conditions:-

- i. Recovery of the advance granted for ready purchasing a ready built house/flat shall commence from the pay of the fourth month following the drawal of advance as mentioned in the Annexure enclosed.
- ii. The entire amount of interest will be recovered after completion of Principle amount.
- iii. Interest @ 5.50% per annum shall be charged on the advance sanctioned and interest as calculated by the Accountant General, Andhra Pradesh.

3. The grant of the advance is also subject to the following further conditions:

- (a) The acquisition of the house shall be completed within (3) three months from the date of drawal of the advance.
- (b) The loanee should insure the house immediately on acquisition, at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep the house so insured against damages by fire, flood, cyclones and lighting year after year for a sum not less than the balance amount of loan together with interest due thereon is fully repaid to Government and deposit the policy with the Government.
- (c) The loanee should maintain the house in good repairs at his own cost and he shall continue to pay all Municipal Taxes and local taxes regularly until the advance with interest due thereon has been repaid in full.

(P.T.O)

- (d) The loanee shall keep the building free from all encumbrances;
- (e) The insurance policy should be forwarded through the Pay and Accounts Officer/Accountant General for deposit with Government together with the letter in the form prescribed addressed to the Insurance Company that the Government are interested in the policies secured.
- (f) The loanee should repay the entire amount together with interest by the time of his retirement, failing which his pension and DCRG will not be released.

4. The advance shall be drawn from the Head of Account “7610-Loans to Government Servants – M.H.201-House Building Advance – S.H.-05-Loans to other officers – 001 Loans to other Officers and be met from the allotment made by the Finance (A&L) Department in the reference 1st read above.

5. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT (FP)

To
Smt.K.Radhika Manjari,
Section Officer, Ind. & Com. Dept.
The Industries & Commerce [OP.II
Claims] Department.
The Dy. Pay and Accounts Officer,
Secretariat Branch, Hyderabad.
The Accountant General, A.P.,
Hyderabad.

ANNEXURE TO G.O.MS.NO. _____, IND & COM (OP.I) DEPT, DATED:05/09/2012

Name & Designation	Date of Retirement	Amount of advance sanctioned	<u>Mode of Recovery</u>	
			Principle	Interest
1	2	3	4	5
Smt.K.Radhika Manjari, Section Officer	31/08/2029	<u>Rs.6,00,000/-</u>	In 100 monthly Installments @ 6000/-p.m	5.50% per annum in 60 monthly installments

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT (FP)

// FORWARDED:: BY ORDER//

SECTION OFFICER